

90 YEARS OF SUCCESSFUL DIRECTION



Ninety years ago when Harry McNeely borrowed a small sum from his father-in-law to launch a warehouse and drayage business in St. Paul, Minnesota, he had little intention that the 180,000 square foot space he leased downtown would become a powerhouse of storage, logistics and industrial real estate solutions.

- Extensive real estate and third party logistics experience.
- Financial strength and stability.
- Committed ownership.
- Creativity and innovation for the next 90 years.

McNeely's ingenious concept to provide warehouse and distribution for freight headed to the Twin Cities on the Soo Line Railroad was provident. Local businesses, like vegetable canners and farm equipment manufacturers, needed storage space, and business at the Saint Paul Terminal Warehouse was quickly set in motion.

RESPONDING TO CUSTOMER NEEDS

Meritex has always been governed by its customers' needs. In the 1920s and 1930s it purchased plants and warehouses in the Minneapolis/St. Paul area to meet storage demands. In the 1940s and 1950s, the Company developed several warehouse and industrial sites in response to the special corporate space needs of companies such as 3M, International Harvester, Sperry and Red Owl Grocery.

The post-World War II boom and pent-up demand for goods made for bustling business in warehousing and distribution.

In response to transportation logistics, the Company began to provide trucking services for its customers.



“We see opportunity to grow our platform and we will continue to invest in our employees and infrastructure to ensure we deliver results that outperform the market.”

—Paddy McNeely, Meritex Enterprises, Inc., CEO

RESOURCEFUL PIONEERS

Consistent innovation and evaluation of space solutions to meet changing customer needs drove expansion in the Company’s real estate portfolio for decades to come. Meritex purchased and rehabilitated buildings, warehouse sites and subsurface space in strategic locations across the country. The Company was a pioneer in creating and developing underground warehouse distribution facilities.



Over the decades, the Company expanded on its legacy of providing commercial space solutions to its customers in cost-effective, well located properties in major markets throughout the nation. With origins dating back to St. Paul Terminal Warehouse Company, it was recognized for providing extra value to its customers, hence the Company is now known as Meritex Enterprises.

A FAMILY HISTORY OF INNOVATION

As a successful third generation-owned business, Meritex is committed to helping its customers achieve their goals. For 90 years, our heritage of energy and innovation has focused on investing in the people, property and technology that help our customers prosper in a competitive marketplace.

Meritex now owns, leases or manages over 10 million square feet of commercial real estate with properties in Atlanta, Chicago, Columbus, Denver, Houston, Indianapolis, Kansas City, Memphis, Minneapolis-St. Paul, Nashville and Warren, OH.

For details about our properties and services, and to view a historical timeline of the Company, visit our website at www.meritex.com. Come and see where the next 90 years of successful direction will take us.

